



## MEMORANDUM

**To:** Mayor and City Council

**From:** Kimberly Tiehen, Assistant Director of Finance

**Via:** Jennifer Miller, Director of Finance

**Date:** September 14, 2021

**Reference:** Consider approval and adoption of the City of Coppell Investment Policy

**2040:** Sustainable City Government

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### Introduction:

As required by the Texas Public Funds Investment Act, the written Investment Policy must be reviewed and adopted on an annual basis by the governing body.

### Analysis:

Changes to the Public Funds Investment Act made during the 2021 Legislative Session did not affect the City of Coppell's Investment Policy. In addition, the Finance Department reviewed the policy and recommends no changes.

Furthermore, the investment policy has been reviewed by the Government Treasurers' Organization of Texas (GTOT) Review Committee to ensure it meets the requirements of the Texas Public Funds Investment Act. The investment policy originally received the Certificate of Distinction Award on July 10, 2001 and has subsequently been recertified on a biannual basis. The current Certification of Investment Policy is effective for a two-year period ending August 31, 2022. The GTOT has indicated our policy meets the criteria set forth in the investment policy review checklist and is an excellent example of a comprehensive written investment policy.

### Legal Review:

This agenda item was reviewed by legal counsel during the Council packet review process.

### Fiscal Impact:

There is no fiscal impact resulting from approval of this agenda item.

### Recommendation:

The Finance Department recommends approval.