



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Assistant Director of Finance

Via: Jennifer Miller, Director of Finance

Date: September 28, 2021

Reference: Budget Amendment for Fiscal Year 2020-21

2040: Sustainable Government

Introduction:

This budget amendment is being brought forward to reflect changes to the revenues and expenditures of the City of Coppell for the fiscal year 2020-21.

Analysis:

General Fund

General Fund Revenues are being increased approximately \$4,828,000. Sales Tax Revenue (\$2,667,000), sales tax from the sales tax recovery service (\$324,000) the transfer in from CRDC (\$477,000), Sale of City Property (\$450,000), Interest Earnings (\$160,000), Building Permits (\$450,000), and various Park and Recreation Fees (\$300,000) are the areas being increased. Expenditures are being increased in Combined Services to reflect the Beltline Road debt payment designated in fund balance and the sales tax recovery service fee. Finance expenditures are being increased to reflect the cost of the Finance position that was requested to be released from the on hold and unfunded status discussed with Council on January 26, 2021. City Secretary expenditures are being increased to reflect the increase in the cost of the May election that was approved by Council on March 23, 2021, and the cost of the Deputy City Secretary position that was requested to be released from the on hold and unfunded status as discusses with Council. Expenditures of Community Development are being increased to reflect the cost of the economic development agreement with Vari to move utility lines approved by Council. The Community Information Office is being increased to reflect the cost of the audio/video upgrades to the first floor broadcast booth and the website development.

Debt Service Fund

Revenues are being amended to reflect bond proceeds received for the General Obligation Refunding bonds approved by Council on April 27, 2021. Expenditures are being amended to reflect the payment to refund the bonds.

FEMA Fund

This fund is being used to account for revenues and expenditures related COVID 19. The revenues and expenditures are being amended for the CARES Act funding the City received from Denton County.

Municipal Drainage District Fund

Expenditures are being amended for stormwater drainage improvements.

Rolling Oaks Memorial Cemetery

Revenues are being amended to reflect the increase in revenue from burial and other services provided by the cemetery. Expenditures are being amended for the increase in supplies and services to provide the additional burial and other services provided by the Cemetery.

Donations Special Revenue Fund

Revenues are being amended for anticipated donations.

Economic Development Foundation

Revenue and expenditures are being amended to reflect the sale of land located in Old Town.

CRDC - Special Revenue

CRDC revenues are being increased \$1,328,122 related to an increase in both sales tax and sales tax received from the sales tax recovery service. Expenditures are being amended for dredging of the canal and wall repairs at Grapevines Springs Park approved by Council on June 8, 2021, and an increase in the transfer to the General Fund which is based on sales tax revenue.

Tree Preservation Special Revenue Fund

Revenues are being amended in the amount of tree mitigation fees received. Expenditures are being amended for cost to replace trees and shrubs damaged by the February freeze as approved by Council on September 14, 2021

Police Special Revenue Fund

Revenues are being amended for donations from National Night Out golf events and for forfeitures received. Expenditures are being amended for the cost of training attended by police officers.

Crime Control Prevention Fund

Crime Control revenues are being increased to reflect an increase in sales tax and sales tax received from the sales tax recovery service. Expenditures are being amended to reflect the cost of sales tax recovery service.

Child Safety Special Revenue Fund

Revenues are being amended to reflect the increase in anticipated collections.

Capital Replacement Fund

Revenues are being amended to reflect an increase in interest earnings. Expenditures are being amended to reflect the additional cost of Police vehicles.

Red Light Special Revenue Fund

Revenues are being amended for money received from the sale of a vehicle purchased with Red Light revenue.

Infrastructure Maintenance Fund

IMF revenues are being increased to reflect an increase in sales tax and sales tax received from the sales tax recovery service. Expenditures are being increased to reflect the cost of the emergency roof replacement at 265 that was approved by Council on November 10, 2020.

Water and Sewer Fund

Revenues are being increased to reflect the net impact of a reduction in revenue related to the one-time February freeze credit provided to all customers and an increase in revenue related to the third and final credit received from Dallas Water Utilities related to the Sabine River Authority settlement. Expenditures are being increased for the Water and Sewer Fund's portion of the cost of design of both Southwestern and Woodhurst that was approved by Council on November 10, 2020.

Grant Fund (Safer Grant) Fund

Revenues are being amended to reflect grant proceeds to be received for fiscal year 2021.

Grant (ARPA Grant) Fund

Revenues are being amended to reflect the first ARPA award received by the City. The expenditures are being amended to reflect the one-time payment to employees who were on the payroll as of March 31, 2020.

Weather Event Fund

Revenues are being amended to reflect insurance claims. Expenditures are being amended to reflect damages caused by the February freeze.

Legal Review:

The agenda item was reviewed by legal as part of the agenda packet.

Fiscal Impact:

Recommendation:

The Finance Department recommends approval of this agenda item.