



Legislation Details (With Text)

File #: 2023-7085 **Version:** 1 **Name:** Belt Line Developers Agreement
Type: Agenda Item **Status:** Passed
File created: 9/1/2023 **In control:** Engineering
On agenda: 9/12/2023 **Final action:**
Title: Consider approval to enter into a Developers Agreement between the City of Coppell and Victory Retail Coppell, LLC.; for the reimbursement of design, construction, and installation of infrastructure improvements with the S. Belt Line project; and authorizing the City Manager to sign necessary agreements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo.pdf, 2. Agreement - Victory Exhibit.pdf, 3. Development Agreement.pdf

Date	Ver.	Action By	Action	Result
9/12/2023	1	City Council	Approved on the Consent Agenda	

Consider approval to enter into a Developers Agreement between the City of Coppell and Victory Retail Coppell, LLC.; for the reimbursement of design, construction, and installation of infrastructure improvements with the S. Belt Line project; and authorizing the City Manager to sign necessary agreements.

Fiscal Impact:

The fiscal impact of this agenda item is a reimbursement of \$344,466.57 back to the Beltline Road project.

Staff Recommendation:

The Public Works Department recommends approval.

Strategic Pillar Icon:

Sustainable Government