



Legislation Text

File #: 2023-7296, **Version:** 1

Consider approval of a Development Agreement between the City of Coppell and COP Lovett 121 Logistics Park, LLC for the purchase of a water line in an amount not to exceed \$472,000 as provided for through fee waivers and Water Sewer Retained Earnings Fund; and authorize the Mayor to sign.

Lovett Industrial will bore under S.H. 121 and build a 12" water line for the City of Coppell. The City will be paying for actual costs associated with the water line in an amount not to exceed \$472,000.

Fiscal Impact:

An amount not to exceed \$472,000 will be provided for through fee waivers and Retained Earnings of the Water Sewer Fund.

Staff Recommendation:

Staff recommends approval.

Strategic Pillar Icon:

Create Business and Innovation Nodes

Sustainable Government