



## Legislation Details (With Text)

**File #:** 2015-2142    **Version:** 1    **Name:** Resolution - Amended Tax Abatement - Prologis  
**Type:** Resolution    **Status:** Passed  
**File created:** 4/17/2015    **In control:** Administration  
**On agenda:** 4/28/2015    **Final action:** 4/28/2015

**Title:** D. Consider approval of a Resolution approving an Amended and Restated Tax Abatement Agreement between the City of Coppel and Prologis, and authorizing the Mayor to sign.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Prologis Memo.pdf, 2. Prologis Resolution.pdf, 3. Prologis - Amended and Restated Tax Abatement Agreement for Building 4.pdf

Date	Ver.	Action By	Action	Result
4/28/2015	1	City Council	Approved on the Consent Agenda	Pass

D. Consider approval of a Resolution approving an Amended and Restated Tax Abatement Agreement between the City of Coppel and Prologis, and authorizing the Mayor to sign.

Prologis proposed to build an 826,000 speculative industrial building in Prologis Park 121. Subaru has chosen the location of that building for their parts distribution and training center; however, they do not need that large of a building. Therefore, Prologis is reducing the size of that proposed building to accommodate Subaru and will construct an additional building in the future.

**Fiscal Impact:**

N/A

**Staff Recommendation:**

Economic Development recommends approval.

**Goal Icon:**

**Business Prosperity**