



## Legislation Details (With Text)

<b>File #:</b>	2016-2793	<b>Version:</b>	2	<b>Name:</b>	Intent to Issue Certificates of Obligation
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	5/11/2016	<b>In control:</b>	Finance		
<b>On agenda:</b>	5/24/2016	<b>Final action:</b>	5/24/2016		
<b>Title:</b>	Consider adoption of a Resolution directing publication of notice of intention to issue Certificates of Obligation in the amount of \$11,800,000, in order to construct and improve Freeport Parkway, design Belt Line Road, construct and install water drainage improvements on City-owned land, pay issuance costs and resolving other matters relating to the subject; and authorizing the Mayor to sign.				

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Memo.pdf, 2. Resolution notice.pdf

Date	Ver.	Action By	Action	Result
5/24/2016	2	City Council	Approved	Pass

Consider adoption of a Resolution directing publication of notice of intention to issue Certificates of Obligation in the amount of \$11,800,000, in order to construct and improve Freeport Parkway, design Belt Line Road, construct and install water drainage improvements on City-owned land, pay issuance costs and resolving other matters relating to the subject; and authorizing the Mayor to sign.

See attached memorandum

### Fiscal Impact:

Over the life of the bonds, the debt service for these bonds will be incorporated into the debt portion of the tax rate.

### Staff Recommendation:

The Finance Department recommends approval.

### Goal Icon:

#### Sustainable City Government

Excellent and Well-Maintained City Infrastructure  
Financial Resources to Support City Services

#### Special Place to Live

Effective Mobility within Coppel