



Legislation Details (With Text)

File #: 2016-3043 **Version:** 1 **Name:** ZS Pharma - Resolution
Type: Resolution **Status:** Agenda Ready
File created: 10/31/2016 **In control:** City Council
On agenda: 7/25/2017 **Final action:**

Title: Consider approval of a Resolution approving a Tax Abatement Agreement between the City of Coppel and ZS Pharma, Inc., and authorizing the Mayor to sign.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ZS Pharma - Resolution Memo, 2. ZS Pharma - Resolution.pdf

Date	Ver.	Action By	Action	Result
2/14/2017	1	City Council	Postponed	

Consider approval of a Resolution approving a Tax Abatement Agreement between the City of Coppel and ZS Pharma, Inc., and authorizing the Mayor to sign.

City Council held a Public Hearing regarding the designation of Reinvestment Zone No. 107 on November 8, 2016. ZS Pharma, Inc. is a biopharmaceutical company expanding its current footprint in Coppel from 26,000 square feet to 98,000 square feet. The company is located at 508 Wrangler Drive. The Tax Abatement Agreement terms for this company will be a 10 year, 85% abatement, and it will be applied to the business personal property for ZS Pharma, Inc.

Fiscal Impact:

[Enter Fiscal Impact Statement Here]

Staff Recommendation:

Economic Development recommends approval.

Goal Icon:

Business Prosperity