



Legislation Details (With Text)

File #: 2017-3686 **Version:** 1 **Name:** Prologis Park 121 - Amendment to Tax Abatement Agreements 2017 - Resolution
Type: Resolution **Status:** Passed
File created: 12/4/2017 **In control:** City Council
On agenda: 12/12/2017 **Final action:** 12/12/2017

Title: Consider approval a Resolution approving Amended and Restated Tax Abatement Agreement between the City of Coppell and Prologis, L.P., and authorizing the Mayor to sign.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Prologis Amended and Restated Tax Abatement Building 6 - Memo.pdf, 2. Prologis Amended and Restated Tax Abatement for Bldg 6 - Resolution.pdf, 3. Prologis Amended and Restated Tax Abatement for Bldg 6 - Agreement.pdf

Date	Ver.	Action By	Action	Result
12/12/2017	1	City Council	Approved on the Consent Agenda	Pass

Consider approval a Resolution approving Amended and Restated Tax Abatement Agreement between the City of Coppell and Prologis, L.P., and authorizing the Mayor to sign.

City Council approved five Tax Abatement Agreements for Prologis in 2014. Since that time, Prologis has revised their building plans to change the number and size of buildings that will be constructed. This agreement revises one of the original agreements to adjust the size of one of the buildings that was previously approved.

Fiscal Impact:

[Enter Fiscal Impact Statement Here]

Staff Recommendation:

Staff recommends approval.

Goal Icon:

Business Prosperity