



Legislation Details (With Text)

File #:	2017-3684	Version:	1	Name:	525 Bethel 2nd Amendment to Tax Abatement - Resolution
Type:	Resolution	Status:	Passed		
File created:	12/4/2017	In control:	City Council		
On agenda:	12/12/2017	Final action:	12/12/2017		
Title:	Consider approval of a Resolution approving the Second Amendment to Tax Abatement Agreement between the City of Coppell and T&J Harris Land Development, LLC, and authorizing the Mayor to sign.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 525 Bethel Second Amendment to Tax Abatement - Memo.pdf, 2. 525 Bethel Second Amendment to Tax Abatement - Resolution.pdf, 3. 525 Bethel Second Amendment to Tax Abatement - Agreement.pdf				

Date	Ver.	Action By	Action	Result
12/12/2017	1	City Council	Approved on the Consent Agenda	Pass

Consider approval of a Resolution approving the Second Amendment to Tax Abatement Agreement between the City of Coppell and T&J Harris Land Development, LLC, and authorizing the Mayor to sign.

T&J Harris Land Development, LLC, purchased 525 W. Bethel Road from Founders' Crossing, LLC in 2016. This Amendment Agreement reduces the minimum Taxable Value for Improvements to \$400,000.

Fiscal Impact:

[Enter Fiscal Impact Statement Here]

Staff Recommendation:

Staff recommends approval.

Goal Icon:

Business Prosperity