



Legislation Details (With Text)

File #:	2017-3685	Version:	1	Name:	531 Bethel 2nd Amendment to Tax Abatement - Resolution
Type:	Resolution	Status:	Passed		
File created:	12/4/2017	In control:	City Council		
On agenda:	12/12/2017	Final action:	12/12/2017		
Title:	Consider approval of a Resolution approving the Second Amendment to Tax Abatement Agreement between the City of Coppel and Founders' Crossing LLC, and authorizing the Mayor to sign.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 531 Bethel Second Amendment to Tax Abatement - Memo.pdf, 2. 531 Bethel Second Amendment to Tax Abatement - Resolution.pdf, 3. 531 Bethel Second Amendment to Tax Abatement - Agreement.pdf				

Date	Ver.	Action By	Action	Result
12/12/2017	1	City Council	Approved on the Consent Agenda	Pass

Consider approval of a Resolution approving the Second Amendment to Tax Abatement Agreement between the City of Coppel and Founders' Crossing LLC, and authorizing the Mayor to sign.

The Ratliff Group is currently operating out of 531 W. Bethel. This Amendment Agreement reduces the minimum Taxable Value for Improvements to \$400,000.

Fiscal Impact:

[Enter Fiscal Impact Statement Here]

Staff Recommendation:

Staff recommends approval.

Goal Icon:

Business Prosperity