



Legislation Details (With Text)

File #:	2020-5006	Version:	1	Name:	Audit Extension 2020 & 2021
Type:	Agenda Item	Status:	Passed		
File created:	3/10/2020	In control:	Finance		
On agenda:	3/24/2020	Final action:	3/24/2020		
Title:	Consider approval to extend the existing contract for audit services with Weaver for an additional two year period in the amount of \$64,500.00 for 2020 and \$66,750.00 for 2021, plus an additional \$4,500.00 for 2020 and \$4,600.00 for 2021, if required for Single Audit costs; and authorizing the City Manager to sign any necessary documents.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo Audit Extension 2020 & 2021.pdf

Date	Ver.	Action By	Action	Result
3/24/2020	1	City Council	Approved on the Consent Agenda	Pass

Consider approval to extend the existing contract for audit services with Weaver for an additional two year period in the amount of \$64,500.00 for 2020 and \$66,750.00 for 2021, plus an additional \$4,500.00 for 2020 and \$4,600.00 for 2021, if required for Single Audit costs; and authorizing the City Manager to sign any necessary documents.

See attached memorandum.

Fiscal Impact:

The fiscal impact of this agenda item is \$64,500 and \$66,750 for fiscal years ending 2020 and 2021. If assistance with the preparation of the Comprehensive Annual Financial Report is requested, there is an additional cost of \$10,000 each year requested. If a Single Audit is required because the City expended at least \$750,000 of Federal funds during the fiscal year, an additional cost of \$4,500 and \$4,600 will be incurred for fiscal years ending 2020 and 2021.

Staff Recommendation:

The Finance Department recommends approval of this agenda item.

Goal Icon:

Sustainable City Government