



Legislation Details (With Text)

File #: 2020-5023 **Version:** 1 **Name:** Old Town Coppel - Sign Grant
Type: Agenda Item **Status:** Passed
File created: 3/16/2020 **In control:** City Council
On agenda: 3/24/2020 **Final action:** 3/24/2020

Title: Consider approval of an Economic Development Agreement by and between the City of Coppel and Main Street Coppel Property Owners Association, Inc.; and authorizing the Mayor to sign.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Entry Feature Signage - Memo.pdf, 2. Economic Development Incentive Grant.pdf

Date	Ver.	Action By	Action	Result
3/24/2020	1	City Council	Approved on the Consent Agenda	Pass

Consider approval of an Economic Development Agreement by and between the City of Coppel and Main Street Coppel Property Owners Association, Inc.; and authorizing the Mayor to sign.

To create more unity and clarity for the entire Old Town Coppel area, the Main Street Coppel Property Owners Association is changing the current signage on the Main Street Coppel entry feature. The sign that currently reads "Main Street Coppel" will be replaced with "Old Town Coppel". The City of Coppel is providing a grant to replace the current signage. In exchange, the Main Street Coppel Property Owners Association will allow a space on the entry feature for signage for the Coppel Arts Center. They will also allow a space to promote activities at the Arts Center and on the Square.

Fiscal Impact:

The grant shall not exceed \$10,000.00. The funds will be provided by the Designated General Fund - Fund Balance for Economic Development.

Staff Recommendation:

Staff recommends approval.

Goal Icon:

Business Prosperity

Community Wellness and Enrichment

Sense of Community

Special Place to Live