



Legislation Details (With Text)

File #:	2020-5230	Version:	1	Name:	Ordinance for Bond Series 2020
Type:	Agenda Item	Status:		Status:	Passed
File created:	8/4/2020	In control:		In control:	Finance
On agenda:	8/11/2020	Final action:		Final action:	8/11/2020
Title:	Consider approval of an Ordinance authorizing the issuance and sale of Combination Tax and Limited Surplus Revenue Certificates of Obligations, Series 2020 in the maximum amount of \$28,565,000 for street projects, drainage projects, construction, renovation, equipment, and purchase of land for public safety facilities for the fire department, and water and sewer projects; approving various documents related to such certificates of obligation; and authorizing the Mayor to sign.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. CO Series 2020 Memo to Council.pdf, 2. Coppell CO 2020--draft ordinance.pdf, 3. Rating Action.pdf, 4. Coppell - Moody's Credit Opinion.pdf, 5. City of Coppell S&P Rating Rationale.pdf

Date	Ver.	Action By	Action	Result
8/11/2020	1	City Council	Approved	Pass

Consider approval of an Ordinance authorizing the issuance and sale of Combination Tax and Limited Surplus Revenue Certificates of Obligations, Series 2020 in the maximum amount of \$28,565,000 for street projects, drainage projects, construction, renovation, equipment, and purchase of land for public safety facilities for the fire department, and water and sewer projects; approving various documents related to such certificates of obligation; and authorizing the Mayor to sign.

See attached memo.

Fiscal Impact:

The impact of this bond sale will be incorporated in the various City's Debt Service Funds.

Staff Recommendation:

The Finance Department recommends approval of this ordinance.

Goal Icon:

[Sustainable City Government](#)