



Legislation Details (With Text)

File #:	2020-5309	Version:	1	Name:	CARES Funds - Business Rent Assistance Program
Type:	Resolution	Status:	Passed		
File created:	9/14/2020	In control:	City Council		
On agenda:	9/22/2020	Final action:	9/22/2020		

Title: Consider approval of two Resolutions amending and approving the City of Coppel's allocation of funds from the CARES Act for local businesses and social services; and authorizing the Mayor to sign.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo - New Business Assistance program.pdf, 2. Resolution - Approving Business Assistance Grant.pdf, 3. Resolution - Approving school related expenditures.pdf

Date	Ver.	Action By	Action	Result
9/22/2020	1	City Council	Approved	Pass

Consider approval of two Resolutions amending and approving the City of Coppel's allocation of funds from the CARES Act for local businesses and social services; and authorizing the Mayor to sign.

City staff would like to re-allocate the funds dedicated to the Business Retrofit Grant Program and the Restaurant Assistance Program to a new Rent Assistance Program for Coppel businesses, the Coppel Fire Department and the Carrollton-Farmers Branch ISD. Approximately \$1.4 million of the CARES Act funds would be utilized for these new uses.

Fiscal Impact:

Funding for the CARES ACT Grant Program is being provided by the Federal Government through the State of Texas and Dallas County.

Staff Recommendation:

Staff recommends approval.

Goal Icon:

Business Prosperity