



Legislation Details (With Text)

File #:	2021-5647	Version:	1	Name:	CO Bonds, Series 2021
Type:	Agenda Item	Status:		Status:	Passed
File created:	4/20/2021	In control:		In control:	Finance
On agenda:	4/27/2021	Final action:		Final action:	4/27/2021

Title: Consider approval of an Ordinance authorizing the issuance and sale of City of Coppell, Texas, Combination Tax and Limited Surplus Revenue Certificates of Obligations, Series 2021; approving various documents related to such certificates of obligation; and authorizing the Mayor to sign.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CO Series 2021 Memo to Council.pdf, 2. Coppell CO 2021--ordinance (v.1).pdf, 3. Rating Action - Moodys-assigns-Aaa-to-City-of-Coppell.pdf, 4. Credit Opinion - Coppell (City of) TX.pdf, 5. RatingsDirect_SummaryCoppellTexasGeneralObligation.pdf

Date	Ver.	Action By	Action	Result
4/27/2021	1	City Council	Approved	Pass

Consider approval of an Ordinance authorizing the issuance and sale of City of Coppell, Texas, Combination Tax and Limited Surplus Revenue Certificates of Obligations, Series 2021; approving various documents related to such certificates of obligation; and authorizing the Mayor to sign.

See attached memorandum.

Fiscal Impact:

The impact of this bond sale will be incorporated in the City's Debt Service Fund.

Staff Recommendation:

The Finance Department recommends approval of this ordinance.

Strategic Pillar Icon:

Sustainable Government