



Legislation Details (With Text)

File #: 2021-5733 **Version:** 1 **Name:** Resolution - Printful, Inc
Type: Resolution **Status:** Passed
File created: 5/27/2021 **In control:** City Council
On agenda: 6/8/2021 **Final action:**

Title: Consider approval of a Resolution approving a Tax Abatement Agreement by and among the City of Coppel and Printful, Inc.; and authorizing the Mayor to sign.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Printful Resolution Memo 2021.pdf, 2. Resolution Approving Tax Abatement Agreement.pdf, 3. Printful Inc Tax Abatement Agreement.pdf

Date	Ver.	Action By	Action	Result
6/8/2021	1	City Council	Approved on the Consent Agenda	Pass

Consider approval of a Resolution approving a Tax Abatement Agreement by and among the City of Coppel and Printful, Inc.; and authorizing the Mayor to sign.

A public hearing was held and an Ordinance was passed to create Reinvestment Zone No. 113 on May 25, 2021. Printful will lease approximately 115,000 square feet of space at 217 Wrangler Drive. This space will serve as warehouse and production space. Printful will receive a 5-year abatement of 75% on their tangible personal property.

Fiscal Impact:

75% abatement on tangible personal property for a duration of 5 years.

Staff Recommendation:

Staff recommends approval.

Strategic Pillar Icon:

Create Business and Innovation Nodes