



Legislation Details (With Text)

File #:	2021-5957	Version:	1	Name:	Sales Proceeds
Type:	Agenda Item	Status:		Status:	Passed
File created:	10/7/2021	In control:		In control:	Finance
On agenda:	10/12/2021	Final action:		Final action:	10/12/2021
Title:	Discuss and consider adoption of: (A) a Resolution calling a portion of the City of Coppell, Texas general obligation refunding bonds, series 2015 for redemption prior to maturity; or, (B) a Resolution authorizing the use of proceeds from the sale of bond-financed land for authorized projects; and enacting other provisions relating to the subject; and authorizing the mayor to sign.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Use of Land Sale Proceeds Memo.pdf, 2. Redemption of North Lake portion of 2015 Refunding Bonds.pdf, 3. Resolution.pdf

Date	Ver.	Action By	Action	Result
10/12/2021	1	City Council	Approved	Pass

Discuss and consider adoption of: (A) a Resolution calling a portion of the City of Coppell, Texas general obligation refunding bonds, series 2015 for redemption prior to maturity; or, (B) a Resolution authorizing the use of proceeds from the sale of bond-financed land for authorized projects; and enacting other provisions relating to the subject; and authorizing the mayor to sign.

See attached memorandum.

Fiscal Impact:

Dependent upon which resolution Council adopts.

Staff Recommendation:

The Finance Department recommends approval of Option 2, Use proceeds to redeem the 2015 General Obligation Refunding Bonds.

Strategic Pillar Icon:

Sustainable Government