



Legislation Text

File #: 2016-2948, **Version:** 1

Consider ratification of the vote on the FY 2016-17 annual budget which results in more revenues from ad valorem taxes than the previous year.

See attached memorandum.

Fiscal Impact:

The property tax revenue increase is \$2,352,978, which is a 6.44% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,027,687.

Staff Recommendation:

The Finance Department recommends approval.

Goal Icon:

Sustainable City Government