



## Legislation Text

---

**File #:** 2021-5732, **Version:** 1

---

Consider approval of a Resolution approving a Tax Abatement Agreement by and among the City of Coppel and 1-800 CONTACTS, INC.; and authorizing the Mayor to sign.

A public hearing was held and an Ordinance was passed to create Reinvestment Zone No. 112 on May 25, 2021. 1-800-CONTACTS will lease approximately 31,400 square feet of office and warehouse space at 180 N. Freeport Parkway. This space will serve as a fulfillment center for the company. 1-800 CONTACTS will receive a 5-year abatement of 75% on their tangible personal property.

**Fiscal Impact:**

75% abatement on tangible personal property for a duration of 5 years.

**Staff Recommendation:**

Staff recommends approval.

**Strategic Pillar Icon:**

**Create Business and Innovation Nodes**